



RATE AND RULES

FOR THE STATE OF

GEORGIA

EFFECTIVE: April 15, 2011

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INTRODUCTION

The rates for the various types of title insurance policies and endorsements offered by WFG National Title Insurance Company ("the Company") are set forth below. Premiums are for title insurance only and do not include search fees, abstract fees, attorney fees, or escrow or closing fees. Additional charges may be assessed for title insurance policies which involve an unusually large amount of work, but the applicant shall be notified before any additional charges would apply. As used herein, the initials ALTA stand for American Land Title Association.

STANDARD RISK RATES

These rates are for ordinary real estate transactions for title insurance coverage provided by the standard forms of ALTA policies and/or endorsements. These rates assume that the Company will be supplied with evidence satisfactory to the Company that title has been determined based upon a competent examination of title. Fees and charges in connection with the searching, examination, certification and closing of title are not included in these rates, and the Company may make additional charges for these and other services when applicable.

RIGHT OF THE COMPANY TO ADJUST CHARGES/DECLINE TO INSURE

The Company may adjust charges in especially difficult titles or for special risk considerations, or for coverage requested by the insured that is not provided in the standard ALTA forms of policies. The Company may also decline to insure any title. It may, at any time, at its sole discretion, refuse or cancel any application by canceling its charges and notifying the applicant.

RIGHT TO WITHHOLD ISSUANCE OF POLICY

A fundamental principle of insurance is that the insurer does not undertake a risk unless it has been paid the required premium for the policy. Therefore, the Company will not issue a policy of title insurance until all applicable charges have been paid in full.

AMOUNT OF INSURANCE

Owner's title insurance policies will not be issued for less than the full value of the property as determined by:

1. the contract purchase price for the property including the value of any assumed liens or obligations;
2. the appraised value of the property; or
3. a good faith estimate of the value of the property; except when the Company is a co-insurer with one or more other title insurers, or when the interest of the insured owner is a leasehold or other interest in the property which is less than fee ownership, in which case no owners title insurance policy will be issued for less than the value of the insured's interest in the property.

Mortgagee title insurance policies will be issued in the amount equal to the face value of the insured mortgage, except:

1. If the Company is a co-insurer with other title insurers, the amount of insurance may be less than the face amount of the mortgage, provided the total liability of all co-insurers complies with the amount of insurance requirements set forth in this section;
2. If the value of the insured property or the equity of the mortgagor is less than the face amount of the mortgage, the amount of insurance may be equal to the value of the property or the equity of the mortgagor in the property;

3. If the mortgage includes provisions for negative amortization, shared appreciation, or interest or other costs to be added to the indebtedness or secured by the mortgage, the policy may be written in an amount greater than the face amount of the mortgage;
4. If the indebtedness secured by the mortgage is also secured by mortgages on other property, the policy may be written in an amount equal to the amount of the indebtedness allocated by the insured to be secured by the property provided the values of the other property or properties is equal to or greater than the amount of the indebtedness allocated to the other properties.

Owners and loan policies of title insurance may be issued in amounts less than the minimum amounts stated above if that amount is greater than the Title Insurance Industry Capacity. Title Insurance Industry Capacity is defined by the total liability which can be assumed by the Company plus the total amount of any co-insurance and/or reinsurance which is available through other title insurance companies.

COMMITMENTS

A properly completed title insurance commitment is a formal and legally binding contract to insure title to real property. In some jurisdictions, a commitment is called a binder. Maximum care must be exercised in the issuance of a title commitment due to the great potential for liability and claim every time a title commitment is issued. Subject to its terms and expiration, the commitment can be relied upon by the insured to obtain a title policy subject only to the exceptions set out therein.

A commitment for title insurance shall be effective for six (6) months. The Company may issue a written endorsement extending the effective period of the commitment provided that:

1. A request for extension is received prior to expiration of the commitment
2. The extension is for no more than six (6) months
3. The effective date of the commitment remains unchanged
4. The commitment is not extended for a total period of more than two (2) years

OWNER'S AND LEASEHOLD COVERAGE

The ALTA leasehold owner's and leasehold loan policies are essentially identical to their ALTA counterparts for fee titles and mortgages. An owner's or leasehold policy insuring interest in land should not be issued for an amount greater than nor less than the purchase price of the land. If no sale is involved, the full reasonable value of the land may be agreed upon between the Company and the proposed insured.

A title insurer or a title insurance agent issuing a title insurance policy to a lender in conjunction with a mortgage loan made simultaneously with the purchase of all or part of the estate securing a loan, where no owner's title insurance policy has been requested, shall give written notice to the purchaser/mortgagor at the closing, on a form prescribed or approved by the Company, explaining that a title insurance policy for the lender is being issued for the protection of the mortgage lender, and that the policy does not provide title insurance protection to the purchaser/mortgagor. The notice shall further explain what an owner's title policy insures against, and what possible exposures exist for the purchaser/mortgagor which could be insured against through the purchase of an owner's policy, and the cost of said policy. A copy of the executed notice shall be retained in the agent's file for at least three years after the effective date of the lender's policy.

The premium for an owner's or leasehold policy is calculated as follows*:

*Up to \$100,000 of coverage -----	\$3.50/M
\$100,001 to \$500,000, an additional -----	\$3.00/M
\$500,001 to \$1,000,000, an additional -----	\$2.50/M
\$1,000,001 and up, an additional -----	\$1.75/M

* Minimum Premium: \$150.00

* Round up to the next thousand on all transactions. (Ex: \$76,003 would be rounded up to \$77,000)

ENHANCED OWNER'S OR LEASEHOLD POLICIES

This policy, which is the ALTA Homeowner's Policy of Title Insurance, adopted 10/17/98 and amended 10/22/03, provides more coverage to owners than the other ALTA Owner's Policies. The ALTA Homeowner's Policy contains 28 insuring clauses ("Covered Risks"). This policy can only be issued in connection with one-to-four family residential properties, or an individual condominium unit.

The elimination of the printed exception(s) (Standard Coverage exceptions) from any ALTA form of a policy makes that policy an Enhanced Coverage policy. The applicant/proposed insured shall comply with all underwriting requirements of the Company for the deletion of any or all printed exceptions shown in Schedule B, Section 2, of the Commitment for Title Insurance. An existing standard policy may be "upgraded" to an ALTA Homeowner's Policy for payment of the additional premium as calculated above over the premium for the standard ALTA Owners Policy. Enhanced coverage is available for one-to-four residential property for owner's coverage without underwriting approval. The property must be a one-to-four family residential lot or condominium unit on a whole lot in a recorded/filed residential subdivision or in a completed condominium subdivision.

The premium for an enhanced owner's or leasehold policy is calculated as follows*:

Up to \$100,000 of coverage -----	\$4.20/M
\$100,001 to \$500,000, an additional -----	\$3.60/M
\$500,001 to \$1,000,000, an additional -----	\$3.00/M
\$1,000,001 and above, an additional -----	\$2.10/M

*** Minimum Premium: \$150.00**

*** Round up to the next thousand on all transactions. (Ex: \$76,003 would be rounded up to \$77,000)**

LENDER'S POLICIES/SHORT FORM AND STANDARD

A lender's policy insuring first *lien position* on real property should not be issued for an amount greater than or less than the full principal debt. In some instances, a Lender's policy may be issued for an amount up to 120% of the principal debt to reimburse for interest, foreclosure costs, etc., and in an amount up to 150% of principal debt on adjustable rate mortgages. Short form policies reference standard full text policies filed and approved and on file with the Insurance Department. They are issued at the same rates as the standard full text policies referenced in the short form.

The premium for a Lender's policy, is calculated as follows*:

*Up to \$100,000 of coverage -----	\$2.50/M
\$100,001 to \$500,000, an additional -----	\$2.00/M
\$500,001 to \$1,000,000, an additional -----	\$1.75/M
\$1,000,001 and up, an additional -----	\$1.50/M

*** Minimum Premium: \$100.00**

*** Round up to the next thousand on all transactions. (Ex: \$76,003 would be rounded up to \$77,000)**

A Lender's policy insuring a *second lien* position on real property should only be issued for an amount equal to the full principal debt of the second lien. The premium shall be calculated the same as the premium for a Lender's policy insuring a first lien position.

CONSTRUCTION LOAN POLICIES

A construction loan policy may be issued in amount not greater than nor less than the full principal debt provided that (1) the loan is for a period not to exceed two (2) years (2) the purpose of the loan is to finance improvements to the real property. The premium for a construction loan policy is calculated at a charge of \$1.20 for each \$1,000 of coverage, with a minimum charge of \$100.00. If a loan for the purpose of financing improvements will become the permanent mortgage, the premium should be calculated at the charges for Lender's policies as shown herein.

Issuing an Owner's Policy simultaneously with a Construction Loan Policy may be done one of two ways:

1. Issue the Owner's Policy in the amount of the purchase price of the land only and the Loan Policy in the amount of the construction loan. The loan amount will exceed the owner's policy amount in this case.
2. Issue the Owner's Policy in the amount of the purchase price of the land combined with the amount of the construction loan, or the expected appraised value upon completion, if the appraised value is higher.

Option B is the preferred method. If option B is used, it is necessary to include a "pending improvements" clause on Schedule B of the Owner's Policy.

ALTA RESIDENTIAL LIMITED COVERAGE JUNIOR LOAN POLICY

An ALTA Limited Coverage Junior Loan Policy may be issued to institutional lenders where the loan being insured is in a second or junior position, for the following fee:

Liability:	Charge:
Up to \$75,000.00	\$112.50
\$75,001.00 - \$100,000.00	\$150.00
\$100,001.00 - \$125,000.00	\$187.50
\$125,001.00 and above	\$225.00

U.S. POLICY

The U. S. Government Policy is issued naming the United States of America or one of its Departments as the insured. The policy identifies the vested owner of the land and excepts to those defects, liens and encumbrances which in the judgment of the insurer should appear in the policy. The policy also contains a special provision insuring against loss or damage if the United States acquires title by condemnation and the commitment, as updated to the filing of a lis pendens or declaration of taking, failed to disclose parties having a record interest in the land. However, the policy is not a report or abstract of title.

The insuring provisions of the policy are broad. However, their coverage is limited by the Exceptions in Schedule B of the policy and by the Schedule of Conditions and Limitations contained in the policy. The policy, like all policies, obligates the insurer to provide a defense to its insured. However, unlike other policies, the insurer does not have the right to select the counsel to represent the insured. The United States must be represented by the office of the Attorney General.

The charge for this policy shall be 100% of the Standard Rate for an Owner's/Leasehold Policy.

SIMULTANEOUS ISSUE

When an owner's or leasehold owner's policy and a mortgagee's loan policy covering identical property are issued simultaneously, the rate is 100% of the owner rate plus \$100.00 for the loan policy. If the amount of the loan policy exceeds the owner's or leasehold owner's policy, then the excess amount will be charged at 100% of the rate for loan policies. In all cases the owner's or leasehold owner's policy shall be issued for the full insurable value of the premises, if insuring a fee simple estate, or for the full insurable value of the leasehold estate, if insuring a leasehold estate. Both policies must bear the same effective date and the owner's or leasehold owner's policy must show the mortgage as an exception. It is not essential that the fee simple or leasehold estate be acquired simultaneously with the issuance of the mortgagee's loan policies.

REISSUE RATES

A purchaser of a commercial title policy (lenders or owners) shall be entitled to a ten percent (10%) reduction in the rates as a reissue rate if the real property to be insured is identical to, or is part of, real property insured less than 10 years immediately prior to the date the insured transaction closes.

ENDORSEMENTS

The Company offers the following ALTA endorsements for use with the applicable policies. **There should be no charges for Endorsements except as otherwise noted.**

ALTA ENDORSEMENT 1-06—Street Assessments
ALTA ENDORSEMENT 2-06—Truth in Lending
ALTA ENDORSEMENT 3-06—Zoning (unimproved property)
ALTA ENDORSEMENT 3.1-06—Zoning, Completed Structure
ALTA ENDORSEMENT 4-06 & 4.1-06—Condominiums
ALTA ENDORSEMENT 5-06 & 5.1-06—Planned Unit Development (PUD)
ALTA ENDORSEMENT 6-06—Variable Rate Mortgage - \$50.00
ALTA ENDORSEMENT 6.2-06—Variable Rate Mortgage, Negative Amortization - \$50.00
ALTA ENDORSEMENT 7-06—Non-Imputation-Manufactured Housing Unit
ALTA ENDORSEMENT 7.1-06—Manufactured Housing—Conversion: Loan
ALTA ENDORSEMENT 7.2-06—Manufactured Housing—Conversion: Owners
ALTA ENDORSEMENT 8.1-06—Environmental Protection Lien
ALTA ENDORSEMENT 9-06—Restrictions, Encroachments, Minerals
ALTA ENDORSEMENT 9.1-06—Restrictions, Encroachments, Minerals-Owner's-Unimproved
ALTA ENDORSEMENT 9.2-06—Restrictions, Encroachments, Minerals-Owner's-Improved

ALTA ENDORSEMENT 9.3-06—Restrictions, Encroachments, Minerals-Loan Policy
ALTA ENDORSEMENT 9.4-06—Restrictions, Encroachments, Minerals-Lender’s-Unimproved
ALTA ENDORSEMENT 9.5-06—Restrictions, Encroachments, Minerals-Owner’s-Improved
ALTA ENDORSEMENT 10-06—Assignment
ALTA ENDORSEMENT 10.1-06—Assignment and Date Down
ALTA ENDORSEMENT 11-06 Mortgage Modification - without date-down \$100
- with date-down \$150 plus applicable premium on
modified amount in excess of original policy amount

ALTA ENDORSEMENT 12-06 Aggregation
ALTA ENDORSEMENT 13-06 Leasehold-Owner’s
ALTA ENDORSEMENT 13.1-06 Leasehold-Loan
ALTA ENDORSEMENT 14-06 Future Advance-Priority
ALTA ENDORSEMENT 14.1-06 Future Advance-Knowledge
ALTA ENDORSEMENT 14.2-06 Future Advance-Letter of Credit
ALTA ENDORSEMENT 14.3-06 Future Advance-Reverse Mortgage
ALTA ENDORSEMENT 15.1-06 Non-Imputation-Additional Insured
ALTA ENDORSEMENT 15.2-06 Non-Imputation-Partial Equity Transfer
ALTA ENDORSEMENT 15-06 Non-Imputation-Full Equity Transfer
ALTA ENDORSEMENT 16-06 Mezzanine Financing
ALTA ENDORSEMENT 17-06 Access and Entry
ALTA ENDORSEMENT 17.1-06 Indirect Access and Entry
ALTA ENDORSEMENT 18.1-06 Multiple Tax Parcel
ALTA ENDORSEMENT 18-06 Single Tax Parcel
ALTA ENDORSEMENT 19-06 Contiguity- Multiple Parcels
ALTA ENDORSEMENT 19.1-06 Contiguity-Single Parcels
ALTA ENDORSEMENT 20-06 First Loss-Multiple Parcel Transactions
ALTA ENDORSEMENT 22-06 Location
ALTA ENDORSEMENT 22.1-06 Location and Map